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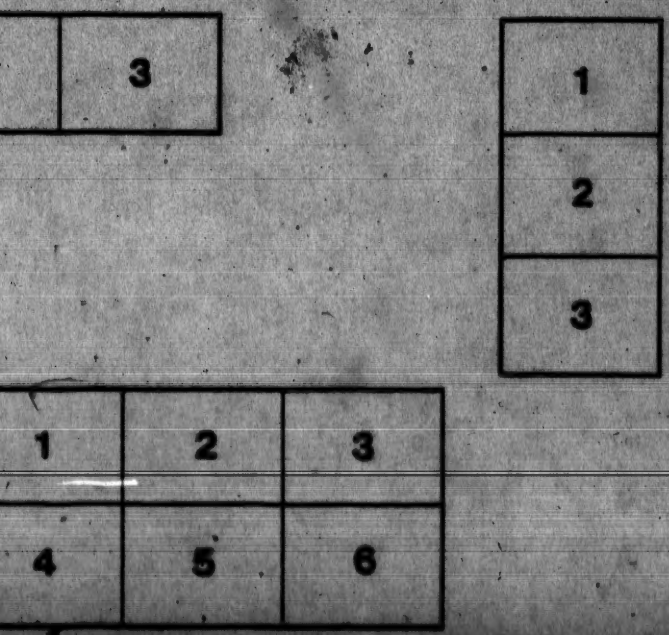
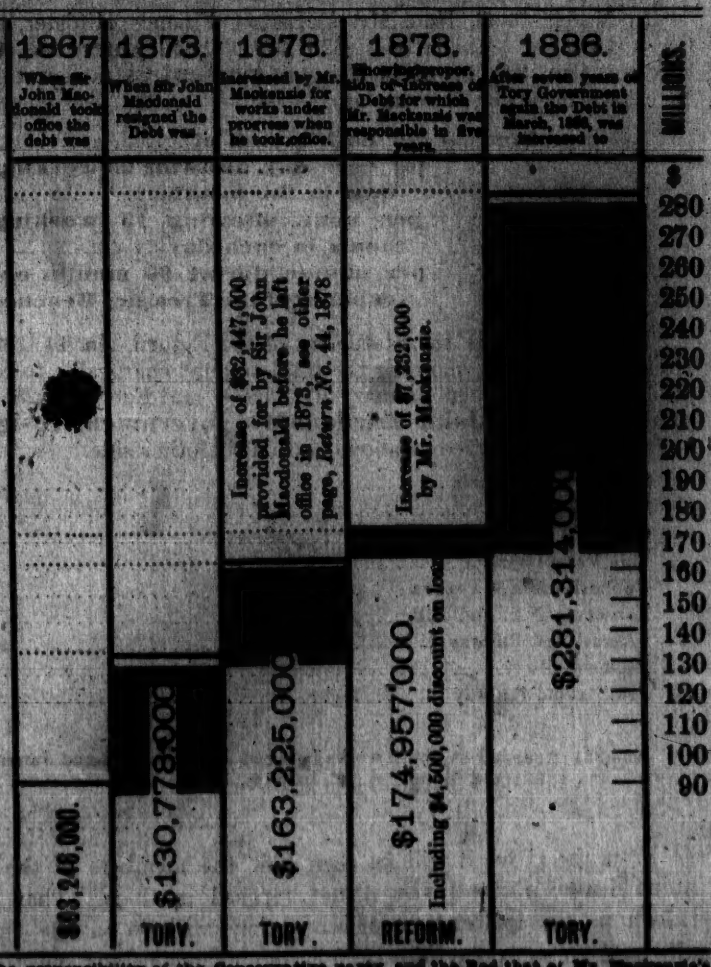


THE INCREASE OF THE NATIONAL DEBT.

AN ENORMOUS FIGURE.

Since 1867, the gross National **Debt of** the Dominion of **Canada** has been **increased** by **$188,258,000.** During **Sir John Macdonald's** administrations the **increase has been $144,689,000.** While **Mr. Mackenzie** was Premier, an **apparent increase** is shown of **$44,179,000.** But **deducting** the purely nominal increase of **$4,500,000,** caused by the discount on the loan when the rate of interest was **reduced** by **Sir Richard Cartwright** from five to four per cent., it leaves the actual expenditure chargeable to capital during **Mr. Mackenzie's** term, **$39,679,000.** Of that amount the sum of **$32,447,000** was expended on public works **under progress when Mr. Mackenzie took office** in 1873. The **Conservative Governments are therefore directly responsible for the entire increase, with the exception of $7,232,000.**



The Blue shows the responsibility of the Conservative party, and the Red that of Mr. Mackenzie's government, for the several increases.

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THE INCREASE OF THE FEDERAL DEBT.

Which Political Party is responsible?

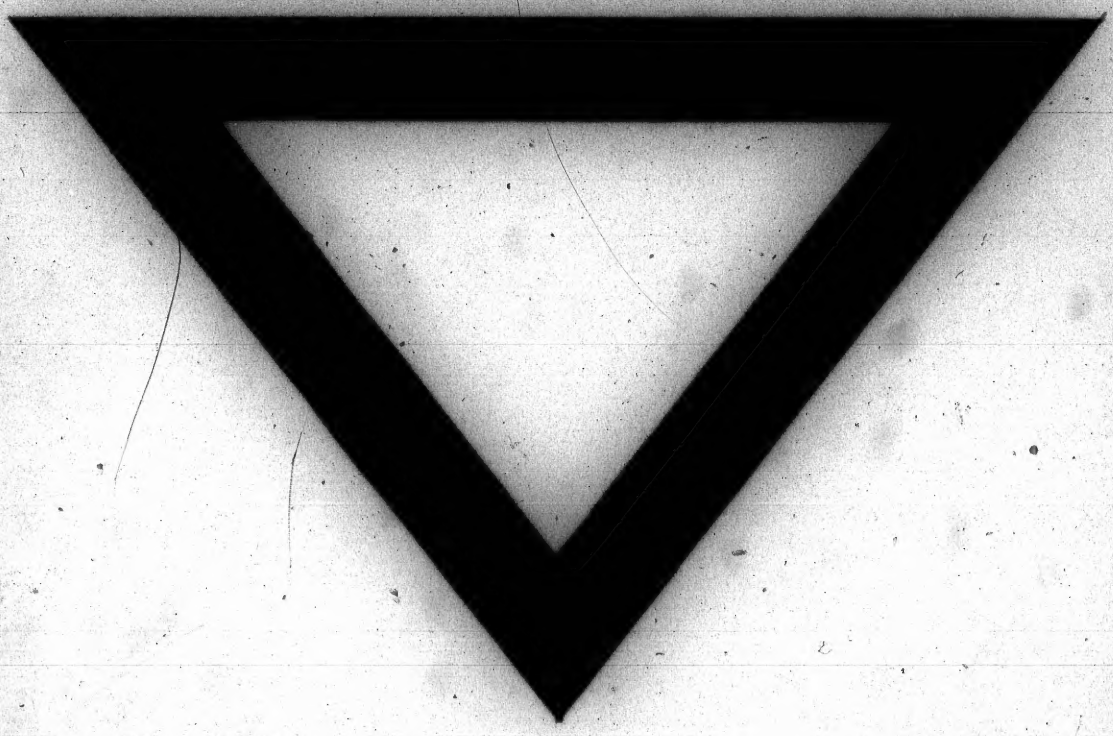
The proportionate responsibility resting upon the two political parties for the increases that have taken place in the gross debt of the Dominion since 1867 can be readily understood by a study of the columns in the other page of this sheet. Briefly summarized the account stands:

Increase from 1867 to 1873 under Sir John Macdonald	$37,732,000
" from 1873 to 1878 for public works placed under construction before Sir John resigned in 1873	32,447,000
" from 1873 to 1878 under Mr. Mackenzie's control	7,732,000
" from 1878 to March, 1883, by Sir John's administration	106,357,000

In March, 1886, Hon. Mr. McLellan, Finance Minister, announced that the Gross Debt of Canada was $281,314,000, an increase of $106,357,000 during the 99 months that the present extravagant administration had then been in power, showing an

Average Increase for each month of	$1,191,744.00
" " " for each day, allowing 26 working days in the month	$45,951.00
" " " per hour, allowing 10 working hours in each day	$4,595.00
" " " per minute, during 99 months occupancy of the Treasury Benches	$76.00

The following is the Statement of the Return, No. 44, 1878, presented to the House of Commons, showing the total amount chargeable to capital, expended on public works between January 1st, 1874, and February 28th, 1878, under progress when Sir John Macdonald's government resigned in November, 1873, which is referred to above and on the other side.

St. Lawrence Canals	$3,350,439 93
Welland Canal	6,948,849 69
Ottawa Works	1,408,668 80
Baie Verte Canal	980 26
Public Buildings, Ottawa	913,182 05
Railways—N.S. and N.B.	1,855,276 23
Intercolonial Railway	5,926,490 38
Pacific Railway	8,289,348 85
P. E. Island Railway	303,632 73
	$28,447,188 90
Amount expended on above works between July 1st, 1873 and January 1st, 1874; and March 1st and July 1st, 1878	$4,000,000 00
Total	$32,447,188 90

From the above it will be seen how the members of the present government have abused the trust reposed in them. That the past may be taken as an indication of what they will do in the future, if they are allowed to remain in power, there cannot be any question. The remedy is in the hands of the Electors at the Poll.